TAOS COUNTY
ELAINE S. MONTANO, CLERK
000370403
Book 746 Page 713
7 of 17
04/28/2011 10:08:44 AM
BY SONYAR

BY-LAWS
OF
REACH
LAND USER'S ASSOCIATION
April 17, 2011

ARTICLE I
NAME AND LOCATION

The name of the association is REACH Land Users Association hereinafter referred to as the "Association." Its mailing address is:

PO Box 2241, El Prado, NM 87529.

but meetings of the members and Directors may be held at such places within the County of Taos, State of New Mexico, as may be designated by the Board of Directors.

ARTICLE II
DEFINITIONS

Section 1: "Association" shall mean and refer to REACH Land Users Association

Section 2: "Properties" shall mean and refer to that certain real property described on "Exhibit A", attached to the Articles of Association.

Section 3: "Lodging Site" shall mean and refer to any portion of land located from within the real property described on "Exhibit A" hereof, the use of which shall be governed by and subject to those terms contained in the Land User's Code as it may be from time to time amended by the Board of Directors.

Section 4: "Member" shall mean and refer to the holder, whether one or more persons or entities, of a membership certificate to any lodging site located and described for use within the real property.

Section 5: "Members" shall mean and refer to every person or entity holding a membership in the Association.

ARTICLE III
MEMBERSHIP

Section 1: Every person or entity who is an owner of a Membership Certificate for the use of a lodging site within the real property shall be a member of the Association. Membership shall be appurtenant to and may not be separated from the use of any lodging site. Use of a lodging site and ownership of a Membership Certificate shall be the sole qualification for membership. In absence of a contrary agreement, voting rights shall be exercised by the named owner/owners of the Membership Certificate. A single Membership Certificate shall entitle the owner/holders to a single vote. One person may hold more than one Membership Certificate, thus entitling said person to more than one vote.

TAOS COUNTY
ELAINE S. MONTANO, CLERK
000370403
Book 746 Page 714
8 of 17
04/28/2011 10:08:44 AM
BY SONYAR

ARTICLE IV
MEMBERS IN GOOD STANDING

Only members in good standing may vote on any issue. To be considered a member in good standing a member must have no outstanding unpaid membership dues and have no unresolved violations of the Association's User Code or other rules and regulations adopted by the membership that have resulted in at least one certified letter of violation being sent from the membership to the member under the Enforcement section of the Land User Code.

ARTICLE V
BOARD OF DIRECTORS AND MEETINGS

Section 1: Board Members. The affairs of this Association shall be managed by a Board of Directors consisting of all the members in good standing.

Section 2: Quorum. At any meeting of Association members, one-half (1/2) of members in good standing shall constitute a quorum for any action, except as provided in the Articles of Association or these Bylaws. If such a quorum shall not be present at any meeting, the members entitled to vote thereat shall have power to adjourn the meeting from time to time without notice other than announcement at the meeting, until a quorum as aforesaid shall be present.

Section 3: Decision Making. At a meeting of the membership at which there is a quorum, more than 50% of those members in good standing present at the meeting may make decisions and take actions affecting the Association, except as otherwise provided in the Articles of Association or these Bylaws. There shall be no proxy voting. If a meeting is held at which there is no quorum, upon the unanimous agreement of those voting members in good standing present, absent members in good standing may be polled to approve an action or decision. The action or decision will be considered approved if more than 50% of the present and absent members in good standing approves the decision or action. Members will be counted as present is they participate electronically (e.g., via phone or internet)

Section 4: Compensation. No member shall receive compensation for any service he or she may render to the Association. However, any member may be reimbursed for his or her actual expenses incurred in the performance of his or her duties, or members may, by a two-thirds (2/3) vote of members in good standing who are present at a meeting at which there is a quorum, decide to reimburse members for exceptional services.

Section 7: Meeting Notice. Meetings of the membership may be called by agreement of three members in good standing. All Association members will be given 21 days notice of the time and place of meetings of the membership. Emergency meetings of the membership may be called with less than 21 days notice with the approval of five members in good standing. Effort must be made to notify all members of emergency meetings.

TAOS COUNTY
ELAINE S. MONTANO, CLERK
000370403
Book 746 Page 715
9 of 17

Section 8: Indemnification. Members of the Board of Directors shall not be liable to the members for any mistake of judgment, negligence, or otherwise except in the event of willful misconduct of malfeasance. The Association shall indemnify and hold harmless each of the members of the Board of Directors against all contractual liabilities to others arising out of contracts made by the Board of Directors on behalf of the Association and its members, and in connection with any acts performed pursuant to the Land Users Code hereinbefore referred to unless such Directors are adjudged guilty of willful misconduct or malfeasance in the performance of their duties as Directors.

ARTICLE VI
POWERS AND DUTIES OF DIRECTOR AND BOARD OF DIRECTORS

Section 1: The Board of Directors shall have the power to:

a. Adopt and publish rules and regulations governing the use of the lodging sites in all aspects. These rules and regulations may include, but are not limited to: design and construction of buildings, and inclusive of dimension, materials, design, systems, provisions of water, sewage and trash disposal, and of the entire tract of real property, parking, access and tree removal and the personal conduct of the members and their guests on roadways and easements and the rental of housing units;

b. Fix, levy, collect and enforce payment of the assessments of the members for payment of funds sufficient to accomplish the purposes of the Association relative to the Association's taxes and insurance. A distinction may be made in the assessments to be charged for an improved lodging site or an unimproved lodging site;

c. Collect and handle voluntary contributions of funds for specific projects within the scope of the Association;

d. Remove a member as described in the Association Land Users Code;

e. Procure and maintain adequate liability and hazard insurance on property owned by the Association;

f. Cause the members' solid waste to be collected;

g. Cause the roadways and easements to be maintained; and

h. Cause all bills of the Association to be paid from assessment membership funds.

i. Issue Membership Certificates;

Section 3:

Members are responsible for paying any property tax assessments for the structures on their lodging area..

TAOS COUNTY
ELAINE S. MONTANO, CLERK
000370403
Book 746 Page 716
10 of 17
04/28/2011 10:08:44 AM
BY SCNYAR

ARTICLE VII
BOOKS AND RECORDS

The books and records and papers of the Association shall at all times, during reasonable business hours, be subject to inspection by any member. The Articles of Association and the Bylaws of the Association shall be available for inspection by any member and purchased at a reasonable cost.

ARTICLE VIII
MISCELLANEOUS

Section 1: The fiscal year of the Association shall begin on the first day of January and end on the thirty-first day of December of every year, except that the first fiscal year shall begin on the date of filing of the statement required by S1 of the Uniform Association Act.

ARTICLE IX
AMENDMENTS

At any regular or special meeting of the Board of Directors, the Bylaws, Articles of Association and Land User Code may be amended by more than of 50% of the members in good standing.